

14.11.2024

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
Block-G, BandraKurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir / Ma'am,

Company Symbol: ARTNIRMAN Company Series: SM

Sub: Outcome of Board Meeting pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In reference with the captioned subject, we wish to inform you that a meeting of Board of Directors of Art Nirman Limited was held today on Thursday,14th November, 2024 at the registered office of the company situated at 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060, Gujarat, India inter alia transacted the following business:

1. The board of directors considered, approved and took on record the Unaudited Standalone Financial Results along with the Limited Review Report provided by statutory auditor of the company for the quarter and half year ended on 30.09.2024.

The Board Meeting was commenced on 04:00 P.M. and Concluded at 05:05 P.M.

kindly take the same on your record.

For, Art Nirman Limited

Oignally signed by YESHA AAGAM SHAM
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Helmeddolla, fixer of Personal, possalicidus—Boootz
Helmeddolla, fixer of Helmeddolla, fixer of



Yesha Shah

Company Secretary & Compliance Officer

Encl:- As Above

Regd. Office: 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060. Gujarat (INDIA)

Corporate Office: Club Babylon, Sub Plot B, Survey No. 223/5, S.P. Ring Road, Near Bhadaj Circle, Ahmedabad-380060. Gujarat (INDIA)

Tel.: 079-27710511-12, | Mob.: +91 88666 34499 | Email: artnirman@gmail.com | Web: www.artnirman.com

CIN: L45200GJ2011PLC064107



ART NIRMAN LIMITED

Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2024

					(Rs. In Lakh excep	ot Per Share I
Particulars	For the Quarter Ended			For the Half Year ended		For the ye
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	ended
Revenue from Operations	Unaudited	Unaudited	Unaudited	Unaudited		31/03/202
Sperations	.846.13	550.00	1194.74	1396.13	Unaudited	Audited
Other Income				1370.13	1716.25	342
	8.83	7.77	2.56	16.00		
Total Income (1+2)	854.96	557.77	1197.30	16.60	18.42	3
Expenses			1197.30	1412.73	1734.67	346
0) 6-4-0)						
a) Cost of Materials Consumed	579.13	539.10	1-11			
b) Purchase of stock-in-trade	3.7.15	339.10	711.19	1118.23	1145.82	254
c) Changes in Inventories	(56.40)	/100===	-	-		234
d) Employee Benefits Expense	(56.49)	(1085.29)	72.86	(1141.78)	(217.30)	(500
e) Finance Costs	16.48	16.15	15.63	32.63	40.66	(589
f) Depreciation and Amortization Expense	1.62	1.81	0.23	3.43	0.000000	78
g) Other Expenses	16.46	16.27	17.09	32.73	1.46	5
	244.43	1029.03	313.23		34.18	6
Total Expenses	801.63	517.06	1130.23	1273.45	644.01	1187
Profit before tax (3 - 4)			1130.23	1318.69	1648.83	3349
	53.33	40.71	67.07	94.04	85,84	114
Tax Expense:		- 1 - 1				
(1) Current tax						
- For the Current Year						(6)
- For earlier years		-	-			
(2) Deferred tax liabilities / (asset)	-	-	-		1000	199
(=) Selected tax habilities / (asset)	-	-			10.7	100
Total Tax Expense	-	-		-	-	(3.2
Net Profit for the period / year (5-6)	53.33	10.51				(3.2
	33.33	40.71	67.07	94.04	85.84	117.
OTHER COMPREHENSIVE INCOME						****
A (i) Items that will not be reclassified to Profit						
or Loss						
(ii) Income tax relating to items that will not		All Services	-	-		
be reclassified to Profit or Loss						
B (i) Items that will be reclassified to Profit or	-	-	-			
Loss						
(ii) Income tax relating to items that will be	-	-				
eclassified to Profit or Loss				-	-	
Someonica to Fibrit of Loss	-					
TOTAL OTHER				-	-	
TOTAL OTHER COMPREHENSIVE		:				
INCOME / (LOSSES)	-	-	_			
otal Comprehensive Income for the period					-	
year (7+8)	53.33	40.71	67.07	94.04	85.84	
aid un Fault. St				74.04	05.84	117.8
aid up Equity Share capital (face value 10						
er share)						
ther Equity						2495.60
						904.70
Earning Per Share(of Rs 10/- each)						704.70
(1) Basic	001					
(2) Diluted	0.21	0.16	0.27	0.38	0.35	
he accompanying notes form part of Audited Finan	0.21	0.16	0.27	0.38	0.35	0.47

Date: 14/11/2024 Place: Ahmedabad



For and on behalf of the Board of ART NIRMAN LIMITED

Ashokkumar Thakker Chairman & Managing Director (DIN: 0002842849)

Regd. Office: 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060. Gujarat (INDIA) Corporate Office: Club Babylon, Sub Plot B, Survey No. 223/5, S.P. Ring Road, Near Bhadaj Circle, Ahmedabad-380060. Gujarat (INDIA) CIN: L45200GJ2011PLC064107



ART NIRMAN LIMITED

Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2024 STANDALONE STATEMENT OF ASSETS & LIABILITIES

	Particulars	As at 30/09/2024	(Rs. In La As at 31/03/2024	
I ASSE	TS	Unaudited	Audited	
	CURRENT ASSETS		1200000	
(a) Pro	operty, Plant and Equipment			
(b) Ca	pital work-In-progress	481.32	510.	
	ght of use assets		510.	
(d) In	vestment Property			
(a) Otl	her Intangible assets			
(f) Inte	ner mangible assets	0.51		
(1) Into	angible assets under development	0.51	0.	
(g) De	ferred tax assets (net)		· · · · · · · · · · · · · · · · · · ·	
	Investments			
	i) Loans			
(1)	Others (to be specified)	139.65		
(i) Oth	er Non-current Assets	139.63	184.6	
		621.49	- Company of the second	
		621.49	695.9	
	ENT ASSETS			
	entories	2052.00		
(b) Fin	ancial Assets	3053.90	1912.1	
	nvestments			
(ii)	Trade Receivables			
(iii)	Cash and Cash Equivalents	302.23	332.4	
(iv)	Bank Balances other than (iii) above	65.97	47.6	
(v) I	Loans	442.46	387.4	
	Other Financial Assets	1186.63	1646.7	
	er Current Assets		10.7	
(c) our	Curent Assets	254.23	295.1	
		5305.42	4621.68	
	TOTAL ASSETS	5926.91		
II EOUIT	Y AND LIABILITIES		5317.6.	
1 EQUIT	Y AND LIABILITIES			
- 6000				
(h) Oth	ty Share Capital or Equity	2495.60	2405.66	
(o) One	a Equity	1127.83	2495.60	
	TOTAL EQUITY	3623.43	1033.78	
2 LIABII	TOTAL C	5025,45	3529.38	
	HIES			
i) NON-C	URRENT LIABILITIES			
	ncial Liabilities			
	prrowings	849.06		
	ease Liabilities	849.06	282.46	
(iii) T	rade payables	-		
(iv) C	Other financial liabilities	-		
(b) Provi				
(c) Defer	rred Tax Liabilities (Net)			
(d) Other	r non-current liabilities	22.13	22.13	
	- Internation	257.83	325.06	
CURRE	NT LIABILITIES	1129.02	629.65	
(a) Finan	cial Liabilities		023,00	
	rrowings			
	ease Liabilities	9.78	9.78	
			9.78	
(111) 1	rade Payables			
(A) 101	al outstanding dues of micro enterprises & small ent.	472.66		
(B) 1 ot	al outstanding dues of cred. other than micro enterprises & small ente.	566.88	199.08	
(17) (ther Financial Liabilities	500.88	476.62	
	Current Liabilities	120.95	467.04	
(c) Provis			467.84	
(d) Curre	ent Tax Liability (Net)	4.20	5.28	
		117112		
	TOTAL LIABILITIES	1174.46	1158.59	
	TOTAL EQUITY AND LIABILITIES	2303.48	1788.24	
m	panying notes forming an integral part of the financial statements	5926.91	5317.63	

The accompanying notes forming an integral part of the financial statements

Date: 14/11/2024 Place: Ahmedabad



For and on behalf of the Board of ART NIRMAN LIMITED

Ashokkumar Thakker Chairman & Managing Director (DIN: 0002842849)

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ART NIRMAN LIMITED

Standalone Cash Flow Statement for the Period ended 30th September, 2024

Particulars	For the Period ended 30th September 30th September, 2024	For the Period ended	
A. Cash Flow from Operating Activities	Soth September, 2024	30th September, 2023	
Profit Before Tax			
Adjusted for:	94.04	85,84	
Depreciation			
Finance Costs	32.73	34.18	
Interest Income	3.43	1.46	
Net (Gain)/ Loss on Sale of Property, Plant & Equipment	(16.60)	(18.42	
(Gain) on Sale of Investment of Subsidiary Company	-	(10.42	
(Gain) on Sale of Lease Asset			
Operating Profit before Working Capital changes			
Changes in Working Capital	113.60	103.06	
Adjustment for:		103.00	
(Increase)/ Decrease In Trade Receivables			
(Increase)/ Decrease Financial Assets	30.24	670.22	
(Increase)/ Decrease Financial Assets	460.14	679.23	
(Increase)/ Decrease In Inventories	(1141.78)	(60.98	
(Increase)/ Decrease In other Assets	40.96	(217.30	
Increase/ (Decrease) in Trade Payable & other payable		74,92	
Increase/ (Decrease) In Other Financial Liabilities	363.84	36.17	
Increase/ (Decrease) In Other Liabilities	(54.98)	-	
Increase/ (Decrease) in Provisions	(346.89)	(138.38	
Cash generated from operations Before Income Tax Paid	(1.08)	(0.97)	
Direct Taxes Paid	(535.94)	475.76	
Net Cash Flow From Operating Activities (A)	(535,94)		
ash Flow From Investing Activities :	(333,74)	475.76	
Payments for purchase of Property, Plant & Equipment			
Proceeds from sales of Property, Plant & Equipment	(3.22)	(1.50)	
Increase/ (Decrease) in Non-financial Asset and financial Asset		(1.50)	
Proceeds/(Payments) of term deposits	(22.28)	(176.12)	
(Purchase)/ Sale in Investments		(176.13)	
Interest Income		(80.24)	
Not Cook Electrical	16.60	(89.34)	
Net Cash Flow Used In Investing Activities (B)	(8.90)	18.42 (248.55)	
ash Flow From Financing Activities :			
Proceeds/(Repayment) of Borrowings			
Increase/ (Decrease) in Non-Current Borrowings (Net)	500.00	•	
Increase/ (Decrease) in Current Borrowings (Net)	566.60	(192.65)	
Finance Costs paid		<u>- / - / - / - / - / - / - / - / - /</u>	
Proceeds from Issue of share capital	(3.43)	(1.46)	
Net Cash Flow Used In Financing Activities (C)	563,17	(10410)	
t Increase in cash and cash equivalents during the year [A+B+C]	303.17	(194.12)	
	18.33	33.09	
d: Cash and cash equivalents at the beginning for the year	47.64		
sn and cash equivalents at the end for the year	47.64	19.64	
sh and cash equivalents as per above comprises of the following	65.98	52.73	
Cash and cash equivalents	60.0-		
Current Investments	65.97	52.74	
anca as per statement of cash flow		-	
accompanying notes forming an integral part of the financial statements	65.97	52.74	

For and on behalf of the Board of ART NIRMAN LIMITED

Ashokkumar Thakker Chairman & Managing Director (DIN: 0002842849)

Date: 14/11/2024 Place: Ahmedabad

Regd. Office: 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060. Gujarat (INDIA) Corporate Office: Club Babylon, Sub Plot B, Survey No. 223/5, S.P. Ring Road, Near Bhadaj Circle, Ahmedabad-380060. Gujarat (INDIA)

Notes form part of the financial results

- 1) The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14/11/2024.
- 2) The figures of the previous period/year have been regrouped / recast / reclassified wherever considered necessary to conform to the current year's presentation.
- 3) The Company has only one segment i.e "Real Estate". Hence there are no reportable segments under IND AS 108. During the year under Report, the company has carried out all the business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure are considered necessary. Hence segment reporting is not required.
- 4) The above financials have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") as prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 5) The above Financial Results are available on Company's website www.artnirman.com as well as on the the stock exchange website viz. www.nseindia.com

For and on behalf of the Board of ART NIRMAN LIMITED

AHMEDABAD CI

Date: 14/11/2024 Ch Place: Ahmedabad

Ashokkumar Thakkar Chairman & Managing Director (DIN: 0002842849)

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Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

REVIEW REPORT TO THE BOARD OF DIRECTORS OF ART NIRMAN LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Art Nirman Limited ('the company') for the quarter and half year ended 30th September, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), as prescribed under section 133 as amended of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

FRN NO 131655W/W10069 AHMEDABAD

ANTERED ACCOUNT

Place: Ahmedabad Date: 14/11/2024

For, KDN & Associates LLP Chartered Accountants

Firm Reg. No.: 131655W/W100691

CA Kunal Shah

KUNAL VIRANGBHAI

Partner) Mem. No.: 135691

UDIN: 23135691BGWPLW7546

GST No: 24AAMFK6291M1ZQ

PAN: AAMFK6291M FRN: 131655W/W100691